

May 20, 2009

TO: The UMBC Community

FR: Freeman Hrabowski and Elliot Hirshman

RE: Budget Update

We are writing to inform you about recent developments involving the FY 2010 budget. We have been informed by the Chancellor that because of shortfalls in the State's April tax revenues, it will be necessary to make additional cuts for the fiscal year that begins July 1.

Over the next several weeks, we will be discussing with the Chancellor and System staff the process for making decisions about the additional cuts. As has been the case throughout this year, the academic program will continue to be our top priority, and we will work in consultation with campus leaders.

We will continue to keep you informed throughout this process.